

Message Text

UNCLASSIFIED

PAGE 01 QUITO 07105 241314Z

66

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 W

----- 099117

R 241248Z SEP 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 7366

INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 7105

E.O. 11652: N/A

TAGS: EINV, EC

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE 191056

BY LAW ECUADOR HAS A FREE CURRENCY EXCHANGE MARKET. LOCAL INVESTORS (ITT, ARMCO AND GENERAL TIRE) HAVE EXPERIENCED NO DELAY IN CONVERTING CURRENCY. MOST CURRENCY EXCHANGE TRANSACTIONS ARE IMMEDIATE ALTHOUGH LARGE-VOLUME TRANSACTIONS REQUIRE PERMISSION OF THE CENTRAL BANK AND ENTAIL DELAY OF A FEW DAYS. BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 24 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO07105
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750331-0538
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750922/aaaaasvt.tel
Line Count: 37
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 191056
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 11 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 FEB 2003 by maustmc>; APPROVED <10 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EINV, EC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006